

Awhitu Peninsula Landcare

Financial Statements

for the Year Ended 31 March 2014

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Awhitu Peninsula Landcare

Directory

as at 31 March 2014

Bank

ANZ
Waiuku

Core Group

Alison Marson

Convenor

David Craig

Anna White

Secretary

Margaret Makgill

Gary Marson

Anna McNaughton

Ian McNaughton

Eric Gillott

Treasurer

Awhitu Peninsula Landcare

Statement of Financial Performance

for the Year Ended 31 March 2014

	2014	2013
	\$	\$
Income		
Auck City Integrated Pest Control	49,563	48,688
Marram Sales & Income	6,542	14,744
Auck City Targetted Possum Control	30,000	0
Grants - Auckland City - Waimatuku	2,609	0
Donations	337	795
COGS Grant	2,000	2,000
COGS Grant (Volunteer Expenses)	1,000	1,000
Interest	2,067	1,876
Membership Fees	617	835
Plant Sales	207	0
Small Business Income	48	102
	94,990	70,040
Less Expenses		
Bank Charges	11	11
Advertising - Meetings & Hall	729	350
Conferences	0	500
Depreciation	10,640	0
Printing and Stationery	1,779	259
Formak Monitoring	274	397
Marram Labour & Costs	3,584	12,122
Audit & Compliance	344	344
Internet & Website	1,303	327
Volunteer Expenses	3,010	1,061
Wages & ACC	9,648	9,444
Electricity	586	184
Environews Costs	3,600	3,600
Pest Control Contractors and costs	31,365	29,260
Insurance	1,004	1,004
Nursery Operating Costs	1,666	306
Subscriptions	52	54
Telephone	393	331
Total Expenses	69,989	59,555
Surplus Income Over Expenditure	25,001	10,485

Awhitu Peninsula Landcare

Statement of Financial Position

as at 31 March 2014

	2014	2013
	\$	\$
Current Assets		
ANZ - Cheque	14,321	28,397
ANZ - Call	105,758	63,834
Fixed Assets		
Furniture & Fixtures	278	173
Nursery Establishment - see schedule	67,078	65,216
TOTAL ASSETS	187,434	157,620
Liabilities		
Creditors	2,083	8,170
GST	2,645	1,881
PAYE and Kiwisaver	109	90
Auck City Pest Control Funds in Advance	12,500	12,063
TOTAL LIABILITIES	17,337	22,204
Net Assets	170,097	135,416
Capital		
General Funds		
Balance at 1 April 2013	47,805	37,320
Surplus Income Over Expenditure	25,001	10,485
less tranfer to Shadehouse - Pokoroa Surplus	0	0
	72,806	47,805
Nursery Funds		
ASB Community Trust - Nursery	50,000	46,624
ASB Community Trust - Equipment	7,609	7,609
Auckland City Council	6,304	0
Franklin Local Board	17,848	17,848
Primary Focus	11,000	11,000
Sale Marram Planter	1,500	1,500
Donation Received	30	30
Transfer from Pokoroa	3,000	3,000
Nursery Funds Received	97,291	87,611
	170,097	135,416
	170,097	135,416

Convenor

Treasurer

Awhitu Peninsula Landcare

Depreciation Schedule

for the Year Ended 31 March 2014

	Cost	Dep Rate	Depreciation	Book Value Closing
Office Equipment				
Furniture & Fittings	173	100	173	0
Laptop Computer	695	60	417	278
Printer	299	100	299	0
Roller Blinds	70	100	70	0
Chairs	99	100	99	0
	1,336		1,058	278
Nursery Costs to date				
Site Preparation and Driveway	8,999	12.5	1,125	7,875
Building (Kiwispan/Building Costs)	47,138	12.5	5,892	41,246
Building Baitshed	1,674	12.5	209	1,465
Water Supply & Irrigation	8,818	12.5	1,102	7,715
Nursery Fencing/Benches etc	10,031	12.5	1,254	8,777
	76,660		9,583	67,078
	77,996		10,640	67,356

The depreciation rate used for the nursery will result in this asset being amortised over the term of the lease of the land at Matakawau.

Awhitu Peninsula Landcare

Statement of Accounting Policies

for the Year Ended 31 March 2014

Reporting Entity

The reporting entity is an incorporated society. The financial statements have been prepared in accordance with generally accepted accounting principles.

Measurement Base

The measurement base adopted is that of historical cost. Accrual accounting is used to recognise expenses and revenues when they occur.

Nature of Business

Awhitu Peninsula Landcare is a not for profit society.

Specific Accounting Policies

The following specific accounting policies which materially effect the measurement of financial performance and financial position have been applied:

Goods & Services Tax (GST)

The Financial Statements have been prepared on a GST exclusive basis.

Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.